



Coal output results starting July 2014

Current report no. 13/2014

Dated August 08, 2014

The Board of Directors of Coal Energy S.A. (the "Company") hereby releases its consolidated production expectations for July 2014 and further.

For the sake of the employees' safety given the ongoing unrests in the region the management decided to limit production on its underground mining and coal processing assets.

Total coal output for July 2014 is expected to be at 9.6 thousand tonnes of coal, out of which coal mining is expected to compose 4.7 thousand tonnes and production of coal concentrate from coal waste piles processing - 4.9 thousand tonnes.

The production assets will be working in the sustaining mode to maintain safety operations and readiness for production start.

The Company will additionally inform about re-consideration of coal output expectations after the unrests are resolved.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art.3 to 5 of the Luxembourg Law of 11 January 2008 relating to the transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market, and Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.